

- *Year over year, loans grew \$86.7 million or 11.3%. The growth was diversified among loan types and was geographically spread across our major markets. This growth was accomplished while increasing the yield on loans from 4.56% in the fourth quarter of 2016 to 4.64% in the first quarter of 2017. This translated to an increase of 18 basis points in the net interest margin from the previous quarter.*
- *Net income for the quarter was \$2.5 million compared to \$2.4 million for the same period in 2016, which is in line with our budgeted expectations.*

Essex Bank Branch Locations:

Virginia	Maryland
Bon Air	Annapolis
Burgess	Arnold
Callao	Bowie
Centerville	Crofton
Cumberland	Rockville
Deep Run at Mayland	Rosedale
Fairfax	
Flat Rock	
Goochland Courthouse	
King William	
Louisa	
Lynchburg (LPO)	
Mechanicsville	
Tappahannock Prince Street	
Tappahannock Dillard Office	
Virginia Center	
West Broad Marketplace	
West Point	
Winterfield	

Investor Relations:

Corporate Secretary
 Community Bankers Trust Corporation
 9954 Mayland Drive, Suite 2100, Richmond, VA 23233
 (804) 934-9999
www.cbtrustcorp.com

Stock Transfer Agent:

Continental Stock Transfer & Trust Company
 1 State Street Plaza, New York, NY 10004
 (212) 509-4000, ext. 536
 (212) 509-5150 fax
www.continentalstock.com

Share Information:

Common stock (200,000,000 shares authorized \$0.01 par value; 21,970,773 shares issued and outstanding at March 31, 2017)

NASDAQ Capital Market: ESXB

Community Bankers Trust Corporation

Summary of Results

First Quarter, 2017



Growing to Win!

West Broad Marketplace office, opened May 16 in the Short Pump area of Richmond, Virginia.

Community Bankers
 Trust Corporation

To our shareholders:

I am pleased to report that we had a good start to 2017 as evidenced by the continued growth in the earnings power of the Company. Loans grew \$16.0 million for the quarter, or just under 2%. This is in line with last year and was expected for the short winter quarter. Year over year, loans grew \$86.7 million or 11.3%. The growth was diversified among loan types and was geographically spread across our major markets. This growth was accomplished while increasing the yield on loans from 4.56% in the fourth quarter of 2016 to 4.64% in the first quarter of 2017. This translated to an increase of 18 basis points in the net interest margin from the previous quarter.

The Bank continues to expand its market base and customer relationships through increases in demand deposits in both existing offices and our newer offices in congruent vibrant markets. In 2016, we opened two new branch offices in Fairfax and Cumberland, both in Virginia, and absorbed the expense while continuing to grow net income. We continue to look for opportunities that will allow us profitable growth. For 2017, we have new offices committed in the Short Pump area of Richmond and in Lynchburg, Virginia. This focus on building the franchise through increased customer relationships has helped us grow demand deposits, which increased \$24.9 million, or 23.9%, year over year.

This growth, combined with meaningful improvement in the nonperforming asset category, helped to

increase net income year over year. Net income for the quarter was \$2.5 million compared to \$2.4 million for the same period in 2016, which is in line with our budgeted expectations.

Lastly, our capital position remains strong. At March 31, 2017, tangible book value per share was \$5.34, as compared with \$5.17 at December 31, 2016 and \$4.87 at March 31, 2016. The Company's tier 1 leverage ratio was 9.8% at March 31, 2017 and 9.6% at December 31, 2016. All capital ratios exceed regulatory minimums to be considered well capitalized.

We remain committed to building value for our shareholders, and we continue to do so quarter by quarter. We have an excellent group of associates who are focused every day on delivering superior service levels to our customers. Through these efforts, we are building a great franchise. We thank you all for your ongoing support of the Company as we achieve our goals together.

Rex L. Smith, III
President and CEO

Community Bankers
Trust Corporation

Essex Bank

Summary Income Statements—Unaudited Condensed

(Dollars in thousands)

	For the three months ended		
	March 31, 2017	December 31, 2016	March 31, 2016
Interest income	\$ 12,948	\$ 12,717	\$ 12,038
Interest expense	2,081	2,091	1,925
Net interest income	10,867	10,626	10,113
Provision (credit) for loan losses	—	(284)	—
Net interest income after provision for loan losses	10,867	10,910	10,113
Noninterest income	1,153	1,118	1,321
Noninterest expense	8,451	8,212	8,031
Income before income taxes	3,569	3,816	3,403
Income tax expense	1,076	1,090	983
Net income	\$ 2,493	\$ 2,726	\$ 2,420
EPS Basic	\$ 0.11	\$ 0.12	\$ 0.11
EPS Diluted	\$ 0.11	\$ 0.12	\$ 0.11
Return on average assets, annualized	0.82%	0.83%	0.83%
Return on average equity, annualized	8.74%	8.92%	9.02%

Consolidated Balance Sheets—Unaudited Condensed

(Dollars in thousands)

	March 31, 2017	December 31, 2016	March 31, 2016
Assets			
Cash and cash equivalents	\$ 23,854	\$ 21,072	\$ 14,239
Securities	268,390	271,019	259,299
Loans held for sale	—	—	1,038
Net loans	892,251	878,570	812,103
Bank premises and equipment, net	28,588	28,357	27,219
Other real estate owned	3,569	4,427	5,095
Bank owned life insurance	27,531	27,339	21,773
Other assets	18,538	19,032	19,280
Total assets	\$ 1,262,721	\$ 1,249,816	\$ 1,160,046
Liabilities			
Deposits	\$ 1,052,672	\$ 1,037,294	\$ 934,052
Federal Home Loan Bank advances	81,692	81,887	91,466
Other liabilities	10,644	16,099	25,641
Total liabilities	\$ 1,145,008	\$ 1,135,280	\$ 1,051,159
Shareholders' Equity			
Common stock	220	220	219
Additional paid in capital	146,852	146,667	146,075
Retained deficit	(28,635)	(31,128)	(38,630)
Accumulated other comprehensive income (loss)	(724)	(1,223)	1,223
Total shareholders' equity	\$ 117,713	\$ 114,536	\$ 108,887
Total liabilities and shareholders' equity	\$ 1,262,721	\$ 1,249,816	\$ 1,160,046
Closing Stock Price	\$ 8.00	\$ 7.25	\$ 5.00
Shares Issued and Outstanding	21,970,773	21,959,648	21,887,150