

**Loan growth was approximately \$56 million for the quarter, or 8.2%, exceeding budget expectations. Credit quality continued to improve to the point where it is no longer a key driver of the Bank' strategy. Total non-performing assets decreased by \$8.2 million for the year, ending at 2.1% of total loans and other real estate owned. Most importantly, net income was \$2.2 million for the quarter.**

**Essex Bank Branch Locations:**

**Virginia**

Bon Air  
Burgess  
Callao  
Centerville  
Deep Run at Mayland  
Fairfax Loan Production Office\*  
Flat Rock  
Goochland Courthouse  
King William  
Louisa  
Lynchburg Loan Production Office  
Mechanicsville  
Prince Street  
Tappahannock  
Virginia Center  
West Point  
Winterfield

**Maryland**

Annapolis  
Arnold  
Bowie  
Catonsville  
Crofton  
Rockville  
Rosedale

*\* Retail branch office expansion of the Fairfax loan production office will open in March 2016.*

**Investor Relations:**

Corporate Secretary  
Community Bankers Trust Corporation  
9954 Mayland Drive, Suite 2100, Richmond, VA 23233  
(804) 934-9999  
www.cbtrustcorp.com

**Stock Transfer Agent:**

Continental Stock Transfer & Trust Company  
17 Battery Place, New York, NY 10004  
(212) 509-4000, ext. 536  
(212) 509-5150 fax  
www.continentalstock.com

**Share Information:**

Common stock (200,000,000 shares authorized, \$0.01 par value; 21,866,944 shares issued and outstanding at December 31, 2015)

NASDAQ Capital Market: ESXB



*Fairfax, Virginia Retail Branch Office  
Opening March 2016*

# Summary of Results

Fourth Quarter, 2015

Community Bankers  
Trust Corporation

## To our shareholders:

As we finished the year 2015, I am reminded of an old saying: "The benefit of the past is that it is the past; the advantage of the future is that we can use the past to see where we are going." As we are no longer tied to issues from the past, the results for the fourth quarter reflect many positive achievements. With the termination of the shared loss arrangement late in the third quarter, the Company was poised for vigorous results. The fourth quarter proved this to be the case.

Loan growth was approximately \$56 million for the quarter, or 8.2%, exceeding budget expectations. Credit quality continued to improve to the point where it is no longer a key driver of the Bank's strategy. Total non-performing assets decreased by \$8.2 million for the year, ending at 2.1% of total loans and other real estate owned. Most importantly, net income was \$2.2 million for the quarter, yielding more acceptable earnings per share and reducing the net loss for the year to less than \$2.5 million. (The net loss is attributable to the third-quarter expense of terminating the shared loss arrangement.)

These achievements are important because they set the stage for even stronger results in 2016. The interest income growth from the new loans, as well as changing the deposit mix, provides the momentum for a strong start to the new year. The positive effect of income growth is strengthened by a significant decrease in noninterest expense, having eliminated the expense of the indemnification asset while decreasing credit expenses associated with problem loans.

It took time and hard work to get here, but Essex Bank now has positive operating momentum and enjoys a healthy balance sheet with strong capital, asset quality and liquidity. All of us in management continue in our focus and commitment to enhance franchise value through core growth in the balance sheet and in our earnings per share. I am confident that we can continue to grow franchise value and earnings power in 2016. I thank you all for your support this past year and look forward to a great future together.

Rex L. Smith, III  
President and CEO

**Community Bankers**  
Trust Corporation

**Essex Bank**



## Summary Income Statements—Unaudited Condensed

(Dollars in thousands)

	For the three months ended			For the year ended	
	December 31, 2015	September 30, 2015	December 31, 2014	December 31, 2015	December 31, 2014
Interest income	\$ 11,846	\$ 11,723	\$ 11,726	\$ 47,552	\$ 48,725
Interest expense	1,884	1,878	1,883	7,497	6,933
Net interest income	9,962	9,845	9,843	40,055	41,792
Provision for loan losses	—	—	—	—	—
Net interest income after provision for loan losses	9,962	9,845	9,843	40,055	41,792
Noninterest income	1,225	1,253	1,832	5,081	5,269
Noninterest expense	8,269	23,029	8,743	50,260	36,817
Net income (loss) before income taxes	2,918	(11,931)	2,932	(5,124)	10,244
Income tax expense (benefit)	704	(4,215)	673	(2,627)	2,728
Net income (loss)	2,214	(7,716)	2,259	(2,497)	7,516
Dividends on preferred stock	—	—	—	—	247
Net income (loss) available to common shareholders	\$ 2,214	\$ (7,716)	\$ 2,259	\$ (2,497)	\$ 7,269
EPS Basic	\$ 0.10	\$ 0.08	\$ 0.04	\$ 0.33	\$ 0.22
EPS Diluted	\$ 0.10	\$ 0.08	\$ 0.04	\$ 0.33	\$ 0.22

## Consolidated Balance Sheets—Unaudited Condensed

(Dollars in thousands)

	December 31, 2015	September 30, 2015	December 31, 2014
<b>Assets</b>			
Total cash and cash equivalents	\$ 16,969	\$ 12,437	\$ 22,353
Total securities	288,171	314,303	319,581
Loans held for resale	2,101	673	200
Net loans	797,636	743,890	717,729
Bank premises and equipment, net	27,488	29,811	30,167
Other real estate owned	5,490	5,858	7,743
Bank owned life insurance	21,620	21,466	21,004
FDIC indemnification asset	—	—	18,609
Other assets	19,871	20,747	18,348
<b>Total assets</b>	<b>\$ 1,179,346</b>	<b>\$ 1,149,185</b>	<b>\$ 1,155,734</b>
<b>Liabilities</b>			
Deposits	945,519	933,565	918,945
Federal Home Loan Bank advances	95,656	95,844	96,401
Other liabilities	33,593	16,821	32,738
<b>Total liabilities</b>	<b>\$ 1,074,768</b>	<b>\$ 1,046,230</b>	<b>\$ 1,048,084</b>
<b>Shareholders' Equity</b>			
Common stock	219	218	218
Additional paid in capital	145,907	145,751	145,321
Accumulated deficit	(41,050)	(43,264)	(38,553)
Accumulated other comprehensive (loss) income	(498)	250	664
<b>Total shareholders' equity</b>	<b>104,578</b>	<b>102,955</b>	<b>107,650</b>
<b>Total liabilities and shareholders' equity</b>	<b>\$ 1,179,346</b>	<b>\$ 1,149,185</b>	<b>\$ 1,155,734</b>
<b>Closing Stock Price</b>	<b>\$ 5.37</b>	<b>\$ 5.01</b>	<b>\$ 4.42</b>
<b>Shares Issued and Outstanding</b>	<b>21,866,944</b>	<b>21,848,489</b>	<b>21,791,523</b>