

- **Net income for the quarter was \$2.7 million, up approximately 11% from the third quarter of 2016. Net income for the year finished at \$9.9 million, or \$0.45 per share.**
- **Noninterest bearing deposit growth was \$32.6 million, or 34%, for 2016.**
- **Deposit growth helped fund double digit loan growth for the 2016... \$87.6 million for the year and over \$24.0 million for the quarter.**
- **Stock price increased by 35% in 2016.**

#### Essex Bank Branch Locations:

##### Virginia

Bon Air	King William
Burgess	Louisa
Callao	Lynchburg (LPO)
Centerville	Mechanicsville
Cumberland	Prince Street
Deep Run at Mayland	Tappahannock
Fairfax	Virginia Center
Flat Rock	West Point
Goochland Courthouse	Winterfield

##### Maryland

Annapolis	Crofton
Arnold	Rockville
Bowie	Rosedale

#### Investor Relations:

Corporate Secretary  
Community Bankers Trust Corporation  
9954 Mayland Drive, Suite 2100, Richmond, VA 23233  
(804) 934-9999  
www.cbtrustcorp.com

#### Stock Transfer Agent:

Continental Stock Transfer & Trust Company  
17 Battery Place, New York, NY 10004  
(212) 509-4000, ext. 536  
(212) 509-5150 fax  
www.continentalstock.com

#### Share Information:

Common stock (200,000,000 shares authorized \$0.01 par value; 21,959,648 shares issued and outstanding at December 31, 2016)

NASDAQ Capital Market: ESXB

## Community Bankers Trust Corporation Summary of Results Fourth Quarter, 2016



### Growing to Win!

**Groundbreaking for the new Essex Bank location at West Broad Marketplace, Richmond, Virginia.**

*(l-r) John Watkins, Chairman, Board of Directors, Community Bankers Trust Corporation; Tommy Branin, Three Chopt District Supervisor, Henrico County; Rex Smith, President and CEO of Essex Bank; John Vithoukias, Henrico County Manager; Jack Waghorn, President, NVRetail; John Gillenwater, Vice President of Business Development, KBS, Inc.*

**Community Bankers**  
Trust Corporation

## To our shareholders:

I am pleased to report to you the results of the fourth quarter and for the full year 2016. We had a good year with a strong finish in the fourth quarter. Net income for the quarter was \$2.7 million, up approximately 11% from the third quarter of 2016. Net income for the year finished at \$9.9 million or \$0.45 per share. Year-over-year results are affected by the termination of the FDIC shared loss agreements in 2015, which we chose to do to improve future performance and resulted in a negative income number for that year. Excluding the one-time charge of \$13.1 million for the termination, net income for 2015 would have been \$6.1 million, and thus net income would have grown by 62% year over year. That speaks to our ability to increase earnings through growth in the core business lines of the Company.

The Company was able to grow net income consistently while expanding its market base and growing in total relationships. We opened two new branch offices in Fairfax and Cumberland, both in Virginia, during the year. For 2017, we have new offices committed in the Short Pump area of Richmond and in Lynchburg, Virginia. We are excited for these opportunities as these offices meet all our criteria for market expansion. Our new branches have allowed us to grow, change

our deposit mix, and control our overall cost of funds. Noninterest bearing deposit growth was \$32.6 million, or 34%, for 2016, which is impressive.

This deposit growth helped fund double digit loan growth for the year. Loans excluding PCI loans

grew \$87.6 million for the year and over \$24.0 million for the quarter. A majority of the growth for the quarter was adjustable rate commercial and industrial loans, which grew \$10.5 million in the fourth quarter.

As we move forward into 2017, we will continue to focus on core market growth in loans and deposits, increasing fee income by expanding our mortgage and investment lines and consistently delivering high quality service to our customers. I believe this focus is the best way to add value to our shareholders. In 2016, we increased our stock price by 35%, and we pledge to continue to work at building relationships and value every day. Thank you all for your continued support.

Rex L. Smith, III  
President and CEO

**Community Bankers**  
Trust Corporation  
www.cbtrustcorp.com

**Essex Bank**  
www.EssexBank.com

## Summary Income Statements—Unaudited Condensed

(Dollars in thousands)

	For the three months ended			For the year ended	
	Dec. 31, 2016	Sep. 30, 2016	Dec. 31, 2015	Dec. 31, 2016	Dec. 31, 2015
Interest income	\$ 12,717	\$ 12,407	\$ 11,846	\$ 49,295	\$ 47,552
Interest expense	2,091	1,904	1,884	7,820	7,497
Net interest income	10,626	10,503	9,962	41,475	40,055
Provision for loan losses	(284)	250	—	166	—
Net interest income after provision for loan losses	10,910	10,253	9,962	41,309	40,055
Noninterest income	1,118	1,345	1,225	5,179	5,081
Noninterest expense	8,212	8,278	8,269	32,750	50,260
Net income (loss) before income taxes	3,816	3,320	2,918	13,738	(5,124)
Income tax (benefit) expense	1,090	862	704	3,816	(2,627)
Net income (loss)	\$ 2,726	\$ 2,458	\$ 2,214	\$ 9,922	\$ (2,497)
EPS Basic	\$ 0.12	\$ 0.11	\$ 0.10	\$ 0.45	\$ (0.11)
EPS Diluted	\$ 0.12	\$ 0.11	\$ 0.10	\$ 0.45	\$ (0.11)
Return on average assets, annualized	0.87%	0.82%	0.77%	0.83%	(0.22%)
Return on average equity, annualized	9.71%	8.60%	8.50%	8.92%	(2.31%)

## Consolidated Balance Sheets—Unaudited Condensed

(Dollars in thousands)

	Dec. 31, 2016	Sep. 30, 2016	Dec. 31, 2015
<b>Assets</b>			
Total cash and cash equivalents	\$ 21,072	\$ 21,967	\$ 16,969
Total securities	271,019	248,800	288,171
Loans held for sale	—	—	2,101
Net loans	878,570	855,296	797,636
Bank premises and equipment, net	28,357	27,805	27,378
Other real estate owned	4,427	4,905	5,490
Bank owned life insurance	27,339	27,140	21,620
Other assets	19,102	18,318	21,192
<b>Total assets</b>	<b>\$ 1,249,886</b>	<b>\$ 1,204,231</b>	<b>\$ 1,180,557</b>
<b>Liabilities</b>			
Deposits	\$ 1,037,294	\$ 967,324	\$ 945,519
Federal Home Loan Bank advances	81,887	109,082	95,656
Other liabilities	16,304	13,096	34,895
<b>Total liabilities</b>	<b>1,135,485</b>	<b>1,089,502</b>	<b>1,076,070</b>
<b>Shareholders' Equity</b>			
Common stock	220	219	219
Additional paid in capital	146,667	146,504	145,907
Retained deficit	(31,128)	(33,854)	(41,050)
Accumulated other comprehensive income (loss)	(1,358)	1,860	(589)
<b>Total shareholders' equity</b>	<b>114,401</b>	<b>114,729</b>	<b>104,487</b>
<b>Total liabilities and shareholders' equity</b>	<b>\$ 1,249,886</b>	<b>\$ 1,204,231</b>	<b>\$ 1,180,557</b>
<b>Closing Stock Price</b>	<b>\$ 7.25</b>	<b>\$ 5.42</b>	<b>\$ 5.37</b>
<b>Shares Issued and Outstanding</b>	<b>21,959,648</b>	<b>21,947,466</b>	<b>21,866,944</b>